

Aegon BlackRock Corporate Bond Tracker

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	30 Oct 2009
Benchmark	Markit iBoxx GBP Non Gilts
Total charge*	1.00%
Aegon fund size	£31.99m
ABI sector	ABI Sterling Corporate Bond
Fund type	Pension
ISIN	GB00B5BMZP97
SEDOL	B5BMZP9
Aegon mnemonic	BCO
CitiCode	HOD7

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both positive and negative, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

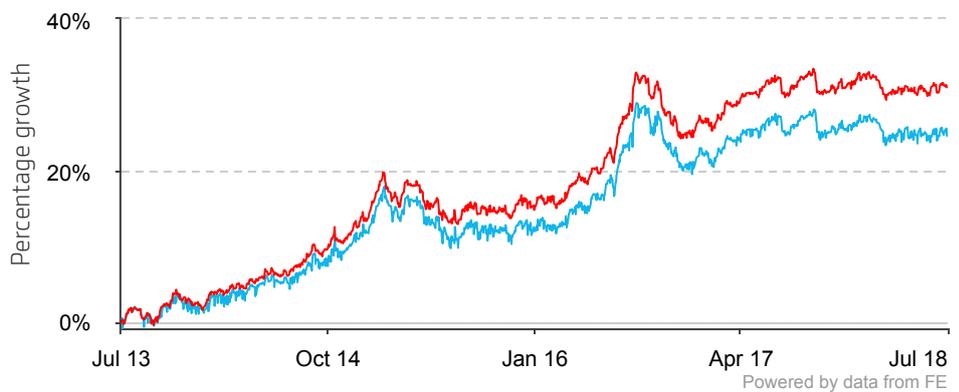
Fund objective

The fund aims to achieve a return consistent with the Markit iBoxx Sterling Non-Gilts Index by investing in sterling denominated investment-grade corporate bonds. This Index covers the broad spectrum of investment-grade corporate bonds in issue.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2018 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



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- Markit iBoxx GBP Non Gilts

	1yr	3yrs	5yrs	10yrs
Fund	-0.5%	3.9%	4.5%	-
Benchmark	0.6%	4.9%	5.6%	-
Sector quartile	4	3	3	-

	Jun 17 to Jun 18	Jun 16 to Jun 17	Jun 15 to Jun 16	Jun 14 to Jun 15	Jun 13 to Jun 14
Fund	-0.5%	4.6%	7.6%	5.0%	5.7%
Benchmark	0.6%	5.3%	9.0%	6.5%	6.8%
Sector quartile	4	4	1	2	4

Source: FE. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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Underlying fund

Fund mgmt group	BlackRock
Fund name	Corporate Bond Index (UK)
Launch date	30 Jun 2010
Fund size	£4,141.90m as at 29 Jun 2018
SEDOL	B5WN614
ISIN	GB00B5WN6148
Crown rating	N/A

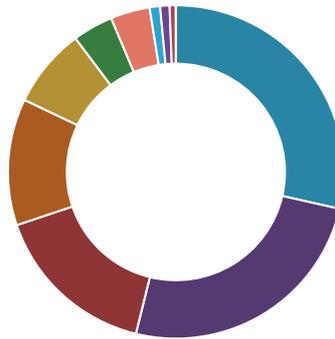
Fund manager information



Fund manager	Duncan Fergusson
Start date	24 May 2011

Duncan Fergusson, Director and portfolio manager, is a member of BlackRock's Model-Based Fixed Income Portfolio Management Group. Mr. Fergusson's service with the firm dates back to 2003, including his years with Barclays Global Investors (BGI), which merged with BlackRock in 2009. At BGI, he was a member of the Portfolio Solutions team. Prior to this, he worked on the Securities Lending team. Mr. Fergusson earned a BSc degree in business administration from the University of Bath.

Sector breakdown as at 30 Jun 2018



Name	Weight
Financial Institutions	28.6%
Industrial	25.3%
Agency	16.0%
Utility	12.3%
Supranational	7.7%
ABS, CMBS	3.9%
Covered	3.8%
Sovereign	1.0%
Local Authority	0.9%
Cash and Derivatives	0.6%
Total	100.1%

Credit breakdown as at 30 Jun 2018

Name	Weight
A	28.5%
AA	12.8%
AAA	19.9%
BB	0.2%
BBB	38.0%
Money Market	0.6%
Total	100.0%

Top holdings as at 30 Jun 2018

Holding	%
KFW BANKENGRUPPE MTN 6 12/07/2028	0.8%
KFW MTN REGS 1.125 12/23/2019	0.7%
EUROPEAN INVESTMENT BANK 6 12/07/2028	0.7%
EUROPEAN INVESTMENT BANK 5.625 06/07/2032	0.6%
KFW BANKENGRUPPE MTN 5.55 06/07/2021	0.6%
EUROPEAN INVESTMENT BANK 5 04/15/2039	0.5%
BARCLAYS BANK PLC MTN REGS 10 05/21/2021	0.4%
ELECTRICITE DE FRANCE REGS 6.125 06/02/2034	0.4%
EUROPEAN INVESTMENT BANK 5.375 06/07/2021	0.4%
ELECTRICITE DE FRANCE SA MTN REGS 5.5 10/17/2041	0.4%
Total	5.5%

Total number of holdings: 1034

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

