

Aegon BlackRock Over 15 Years Corporate Bond Tracker

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	19 Jun 2006
Benchmark	Markit iBoxx GBP Non Gilts 15+
Total charge*	1.00%
Aegon fund size	£165.22m
ABI sector	ABI Sterling Long Bond
Fund type	Pension
ISIN	GB00B1G2W778
SEDOL	B1G2W77
Aegon mnemonic	BCB
CitiCode	I839

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both positive and negative, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

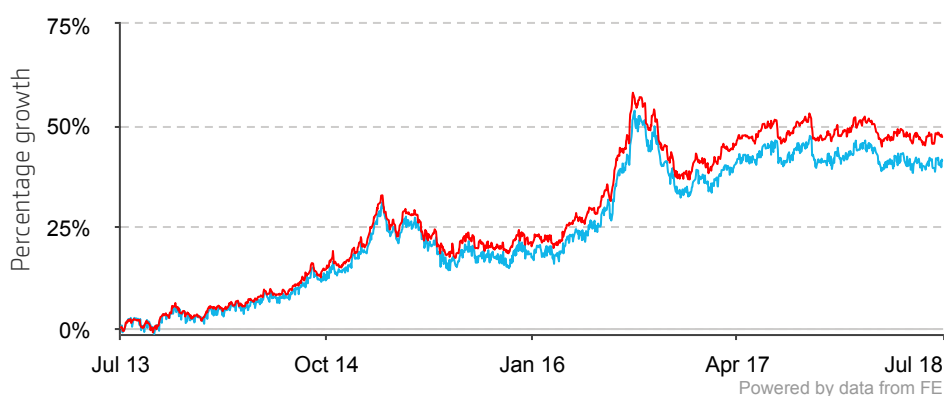
Fund objective

This fund aims to achieve a return consistent with the Markit iBoxx Sterling Non-Gilts Over 15 Years Index. It does so by investing in sterling investment grade corporate bonds that have a maturity period of 15 years or longer.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2018 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



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	1yr	3yrs	5yrs	10yrs
Fund	0.5%	6.6%	7.1%	7.5%
Benchmark	0.1%	7.4%	8.1%	8.5%
Sector quartile	4	4	4	4

	Jun 17 to Jun 18	Jun 16 to Jun 17	Jun 15 to Jun 16	Jun 14 to Jun 15	Jun 13 to Jun 14
Fund	0.5%	7.2%	12.6%	8.6%	7.0%
Benchmark	0.1%	7.3%	15.4%	8.9%	9.3%
Sector quartile	4	1	4	4	2

Source: FE. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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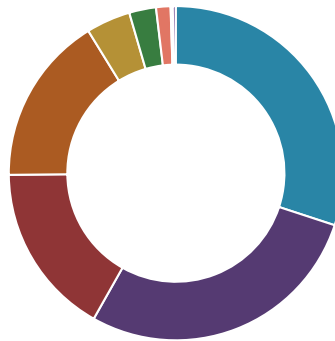
Underlying fund

Fund mgmt group	BlackRock Pensions Mgmt Ltd
Fund name	Aquila Connect Over 15 Years Corporate Bond Pn
Launch date	01 Feb 2001
Fund size	£597.08m as at 30 Jun 2018
SEDOL	B00C3G2
ISIN	GB00B00C3G20
Crown rating	

Fund manager information

Fund manager information not available.

Sector breakdown as at 30 Jun 2018



Name	Weight
Industrial	30.1%
Financial Institutions	28.2%
Utility	16.7%
Agency	16.4%
Supranational	4.3%
ABS, CMBS	2.6%
Sovereign	1.4%
Local Authority	0.2%
Cash and/or Derivatives	0.3%
Total	100.2%

Credit breakdown as at 30 Jun 2018

Name	Weight
A	40.3%
AA	15.2%
AAA	9.0%
BBB	35.1%
Money Market	0.3%
Total	99.9%

Top holdings as at 30 Jun 2018

Holding	%
EUROPEAN INVESTMENT BANK 5% BDS 15/4/2039 GBP1000	1.6%
EDF 6.125% NTS 02/06/34 GBP50000	1.4%
LCR FINANCE 5.1% GTD BDS 7/3/51 GBP(VAR)	1.4%
EDF 5.5% BDS 17/10/41 GBP100000	1.3%
ENEL FINANCE INT 5.75% BDS 14/09/40 GBP1400000000	1.3%
NETWORK RAIL INFRASTRUCTURE FINANCE 4.75% NTS 29/11/35 GBP50000	1.3%
EDF 6% BDS 23/01/14 GBP100000	1.2%
ENGIE SA 5% BDS 01/10/60 GBP50000	1.1%
AT&T INC 7% BDS 30/04/40 GBP(VAR)	1.1%
WALMART INC 5.625% BDS 27/03/34 GBP1000	1.0%
Total	12.7%

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

