

Aegon BlackRock Over 15 Years UK Gilt Tracker

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	07 Jun 2006
Benchmark	FTSE Actuaries UK Conventional Gilts Over 15 Years
Total charge*	1.00%
Aegon fund size	£422.91m
ABI sector	ABI Sterling Long Bond
Fund type	Pension
ISIN	GB00B1G2WG69
SEDOL	B1G2WG6
Aegon mnemonic	BUG
CitiCode	I841

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both positive and negative, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

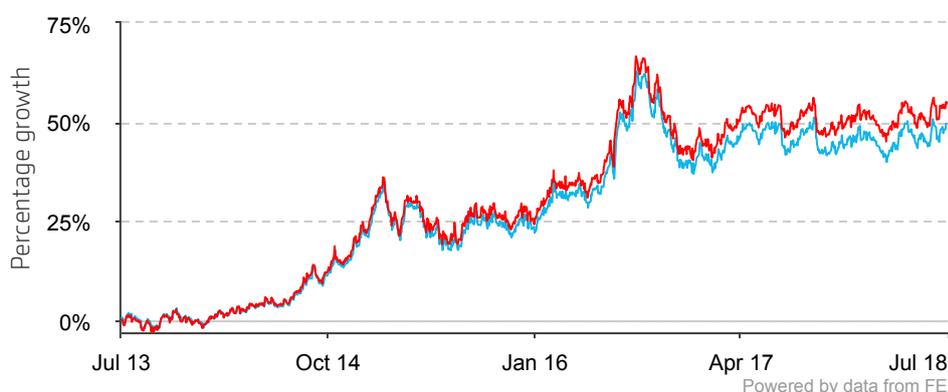
Fund objective

This fund aims to match the performance of the FTSE Actuaries UK Conventional Gilts Over 15 Years. It does so by investing in UK government bonds (gilts) that have a maturity period of 15 years or longer.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2018 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon BlackRock Over 15 Years UK Gilt Tracker
 ■ FTSE Actuaries UK Conventional Gilts Over 15 Years

	1yr	3yrs	5yrs	10yrs
Fund	3.8%	7.8%	8.3%	7.9%
Benchmark	4.2%	8.3%	9.2%	8.9%
Sector quartile	1	2	2	3

	Jun 17 to Jun 18	Jun 16 to Jun 17	Jun 15 to Jun 16	Jun 14 to Jun 15	Jun 13 to Jun 14
Fund	3.8%	-1.9%	22.9%	13.9%	4.6%
Benchmark	4.2%	-1.8%	24.1%	16.3%	5.3%
Sector quartile	1	4	1	2	4

Source: FE. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

Aegon BlackRock Over 15 Years UK Gilt Tracker

Underlying fund

Fund mgmt group	BlackRock
Fund name	Over 15 Years Gilts Index (UK)
Launch date	23 Mar 2017
Fund size	£1,733.18m as at 29 Jun 2018
SEDOL	B5B12Z5
ISIN	GB00B5B12Z56
Crown rating	N/A

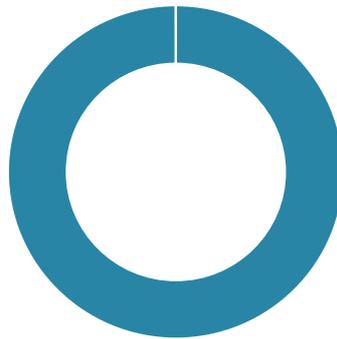
Fund manager information



Fund manager	Francis Rayner
Start date	23 Mar 2017

Francis Rayner, Vice President, is a member of BlackRock's Fixed Income Portfolio Solutions group. His service with the firm dates back to 2008, including his years with Barclays Global Investors (BGI), which merged with BlackRock in 2009. Prior to joining BGI, he spent six years working for Prudential M&G and International Financial Data Services as a client relationship manager. Francis earned a BSc in Mathematics from Lancaster University in 1999 and holds the Chartered Institute for Securities & Investment Diploma.

Asset allocation as at 30 Jun 2018



Name	Fund
UK Gilts	100.0%
Total	100.0%

Top holdings as at 30 Jun 2018

Holding	%
UK CONV GILT REGS 4.5 09/07/2034	7.3%
UK CONV GILT REGS 4.25 12/07/2055	7.2%
UK CONV GILT REGS 4.25 03/07/2036	6.8%
UK CONV GILT REGS 4.5 12/07/2042	6.7%
UK CONV GILT REGS 4 01/22/2060	6.7%
UK CONV GILT REGS 4.75 12/07/2038	6.2%
UK CONV GILT REGS 3.5 01/22/2045	6.2%
UK CONV GILT REGS 3.75 07/22/2052	6.0%
UK CONV GILT REGS 4.25 12/07/2040	5.9%
UK CONV GILT REGS 4.25 12/07/2046	5.9%
Total	64.9%

Source of fund breakdown and holdings: Fund mgmt group

Aegon BlackRock Over 15 Years UK Gilt Tracker

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

Benchmark disclaimer - the Over 15 Years Gilts Index (UK) is/are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the FTSE Actuaries UK Conventional Gilts Over 15 Years (the "Index") (upon which the Over 15 Years Gilts Index (UK) is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Over 15 Years Gilts Index (UK).

None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Scottish Equitable plc. or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

All rights in the Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.

