



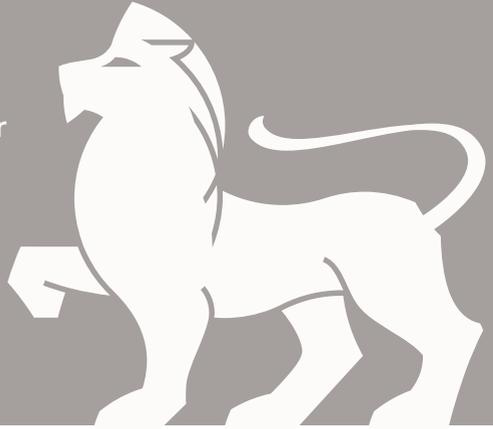
SALVUS 23

Defined Contribution de-risking, transfer & buyout solutions



Many thanks for considering
Salvus23 as your Defined
Contribution de-risking
solution.

Salvus is one of the fastest
growing master trusts in the
U.K and can boast attracting
over 42,000 members and over
3,000 employer schemes.



About Salvus

Salvus is a Master Trust which can trace its roots back to 2001 when it was originally called the Nova Master Trust. Over the years we have developed variations of the product to cater for both de-risking work with the Pension Protection Fund (Nova changed to Spinnaker) and more recently Auto Enrolment /workplace pensions (Spinnaker became Salvus). Highlights of Salvus include:

- Master Trust Assurance Framework AAF 01/02 (ICEAW)
- Financial Compensation Scheme (FSCS) cover
- Benefits paid Inheritance Tax Free
- Award winning retirement solution the Salvus Retirement Bridge
- A choice of over 18 investment funds



1. Q What is Salvus23?

A Salvus23 is effectively a car park for your clients Defined Benefit transfer values or Defined Contribution (DC) pots. We can also take over your clients DC deferred members if they operate an unbundled DC scheme.

2. Q I am an Independent Adviser can I use Salvus23 for Final Salary Transfers?

A Yes, Salvus23 can act as a default provider for any Final Salary Transfers you wish to advise on. We do not accept Pre 88 or Post 88 Guaranteed Minimum Pensions (GMP's) so these have to be converted (with advice) to non-protected rights.

3. Q How does it work?

A Salvus23 will invest the transfer value/DC Pot/Deferred DC value in our Balanced Passive Fund until the members normal retirement age. Once invested in Salvus23, the member can select other funds available on our platform (usually at a higher price).

As a member of Salvus23 members will also have access to our Salvus Retirement Bridge modeller and "at retirement" solution.

4. Q Is there a minimum for Salvus23?

A Salvus23 requires that the minimum fund value is £3,000 per member for transfer values or Defined Contribution (DC) pots.

5. Q What is Salvus Retirement Bridge?

A Salvus Retirement Bridge is a platform that allows a member to provide the and model their retirement benefits under the new pension freedoms. The member will be given a unique ID and log in and at retirement can also transact and select the option they want.

6. Q Who can use Salvus23?

A Trustees of occupational DC Schemes (Bundled or Unbundled) looking to wind-up and find a safe home for their members.

Trustees of unbundled occupational DC schemes who wish to save costs on the ever growing burden of "deferred members and small pots".

Chartered advisers who are involved in advising members of final salary (Defined Benefit) schemes and who want to transfer members to a default provider until the member wants to retire.

Trustees of unbundled occupational DB schemes who wish to save costs and governance of their AVC members.

7. Q What are the costs?

A The annual management charge will be 0.23% levied against member fund values. For AVC/DC deferred members only (not wind-up) we reserve the right to levy a charge of up to £10 per member + vat (one off) for scheme set-up.

8. Q About our selected fund

A The trustees of Salvus have selected the Aegon balanced passive fund. This is a mixture of equities, bonds and gilts and has lower volatility compared to many managed/balanced funds.

9. Q Who monitors the funds and governance?

A Salvus23 have three trustees (two are independent trustees) looking after the scheme and the interests of the members. They meet quarterly to ensure compliance with all DC Regulations laid down by the Pensions Regulator(tPR).

10. Q Who are the administrators?

A Salvus23 is administered by HS Administrative Services in Liverpool. Established in 1985 they now look after over 130,000 members on their administration platform.

11. Q What about FSCS?

A Salvus invests in a policy of insurance via Aegon and therefore FSCS cover is available.

12. Q Are there any IHT issues?

A No Salvus23 is an exempt approved scheme written under a discretionary trust. Upon death benefits will be Paid out IHT FREE.

Where do we get further information?

Salvus23 provides a guaranteed price if 0.23%. If You require any terms or would like us to complete any RFP please contact:

salvus23@salvustrust.com www.salvustrust.com 020 8603 3700

Salvus Master Trust

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